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To the bondholders in:

ISIN: SE0005999687 – Solör Bioenergi Holding AB (publ) (formerly BE Bio Energy Group AB (publ)) SEK 950,000,000 Senior Secured Bonds 2014/2019

Stockholm, 1 October 2015

NOTICE OF WRITTEN PROCEDURE - REQUEST FOR WAIVER

This voting request for procedure in writing has been sent on 1 October 2015 to Bondholders directly registered in the debt register (Sw. *skuldbok*) kept by Euroclear Sweden AB. If you are an authorised nominee under the Swedish Financial Instruments Accounts Act or if you otherwise are holding Bonds on behalf of someone else on a Securities Account, please forward this notice to the holder you represent as soon as possible. For further information, please see below under Section 8.3 (*Voting rights and*

Nordic Trustee & Agency AB (publ) acts as agent (the "**Agent**") for the holders of the bonds (the "**Bondholders**") in the above mentioned bond issue ISIN SE0005999687 (with an aggregated amount outstanding of SEK 950 million) (the "**Bonds**" issued by Solör Bioenergi Holding AB (publ) (formerly BE Bio Energy Group AB (publ)) (the "**Issuer**"). In its capacity as Agent, and as requested by the Issuer, the Agent initiates a procedure in writing, whereby Bondholders can vote for or against the Issuer's requests.

All capitalized terms used herein and not otherwise defined in this notice (the "**Notice**") shall have the meanings assigned to them in the terms and conditions of the Bonds (the "**Terms and Conditions**").

Bondholders participate by completing and sending the voting form, attached hereto as Schedule 1 (the "**Voting Form**"), and, if applicable, the power of attorney/authorization, attached hereto as Schedule 2 (the "**Power of Attorney**") or other sufficient evidence, if the Bonds are held in custody other than by Euroclear Sweden AB, to the Agent. Please contact the securities firm you hold your Bonds through if you do not know how your Bonds are registered or if you need authorization or other assistance to participate.

The Agent must receive the Voting Form no later than 17:00 (CET) on 29 October 2015 either by mail, courier or email to the Agent using the contact details set out in Clause 9.7 (*Address for sending replies*) below. Votes received thereafter may be disregarded.

To be eligible to participate in the Written Procedure, a person must meet the criteria for being a Bondholder on 6 October 2015 (the "**Record Date**"). This means that the person must be registered on a Securities Account with the CSD, as a direct registered owner (Sw. *direktregistrerad ägare*) or authorised nominee (Sw. *förvaltare*) with respect to one or several Bonds.

The information in this Notice regarding the Issuer and market conditions is provided by the Issuer, and the Agent expressly disclaims any liability whatsoever related to such information.

1. Background

At the request by the Issuer, the Agent initiated on 18 June 2015 a procedure in writing under the Terms and Conditions relating to certain waivers and amendments to the Terms and Conditions (the "**Waiver and Amendment Request**").

The Waiver and Amendment Request included a request for a waiver from the obligation to list the Bonds within 12 months from the issue date of the Bonds. In consideration for the waiver, the Issuer agreed to an undertaking to have the Bonds listed no later than 30 September 2015. On 8 July 2015, the written procedure was closed and it was found that a requisite majority of the Bondholders had given their consent to the waivers and amendments requested in the Waiver and Amendment Request.

The process of listing the Bonds with Nasdaq OMX was originally initiated by the Issuer during early 2015 but temporarily put on-hold due to the events that eventually required waivers and consents from the Bondholders (as further described in the Waiver and Amendment Request). The process of listing the Bonds was reinitiated immediately after the Issuer had obtained the waivers and consents.

On 26 August 2015 the Financial Supervisory Authority of Norway (the "**FSAN**") resolved that Oslo Børs shall delist the NOK 650,000,000 bonds (the "**NOK-Bonds**") of the Issuer from listing on Oslo Børs. The Issuer appealed this decision on 7 September 2015 and requested that the appeal be given suspensive effect, meaning that the delisting will be delayed until the appeal is decided. The FSAN on 8 September 2015 upheld its decision and declined to grant suspensive effect, and the matter was sent to the Norwegian Ministry of Finance, being the appeal instance. On 10 September 2015, the Ministry of Finance decided to grant the Issuer suspensive effect until the appeal is decided. It is not possible to predict how long the appeal process will take.

The Issuer has concluded that it will not be possible to successfully carry out a listing process while the appeal process is ongoing. The delay in the process will entail that the Issuer will be unable to fulfil its obligation to list the Bonds no later than 30 September 2015 (the "**Anticipated Default**").

The purpose of this Notice is to obtain a waiver from the Bondholders with respect to the Anticipated Default.

For further information about the background for this waiver request, please visit the Issuer's web site www.solorbioenergi.com

2. Waiver request

The Issuer requests that the Bondholders grant a waiver in respect of the Anticipated Default, subject only to the condition that the Issuer undertakes to use its best efforts

to procure that the Bonds are listed in accordance with Clause 12.5 (*Listing of Bonds*) no later than 30 June 2016 (the "**Waiver Request**"). Furthermore, the Issuer will continue to report information to the market in English in line with the rules and regulations generally applicable for listed bonds in Sweden.

3. NON-RELIANCE

The Waiver Request is presented to the Bondholders without evaluation or recommendations from the Agent. The Bondholders must independently evaluate whether the Waiver Request is acceptable or not.

4. THE WRITTEN PROCEDURE

The following instructions need to be adhered to under the Written Procedure.

4.1 Final date to participate in the Written Procedure

The Agent must have received the votes by mail, courier or email to the address indicated below no later than 17:00 (CET), 29 October 2015. Votes received thereafter may be disregarded.

4.2 Decision procedure

The Agent will determine if received replies are eligible to participate under the Written Procedure as valid votes.

When a requisite majority of consents of the total Adjusted Nominal Amount have been received by the Agent, the Waiver Request shall be deemed to be adopted, even if the time period for replies in the Written Procedure has not yet expired.

Information about the decision taken under the Written Procedure will: i) be sent by notice to the Bondholders and ii) be published on the websites of a) the Issuer and b) the Agent.

A matter decided under the Written Procedure will be binding for all Bondholders, irrespective of them responding in the Written Procedure.

4.3 Voting rights and authorisation

Anyone who wishes to participate in the Written Procedure must on the Record Date (6 October 2015) in the debt register:

- (a) be registered as a direct registered owner of a Securities Account; or
- (b) be registered as authorised nominee in a Securities Account, with respect to one or several Bonds.

4.4 Bonds registered with a nominee

If you are not registered as a direct registered owner, but your Bonds are held through a registered authorised nominee or another intermediary, you may have two different options to influence the voting for the Bonds.

1. You can ask the authorised nominee or other intermediary that holds the Bonds on your behalf to vote in its own name as instructed by you.
2. You can obtain a Power of Attorney (Schedule 2) from the authorised nominee or other intermediary and send in your own Voting Form based on the authorization. If you hold your Bonds through several intermediaries, you need to obtain authorization directly from the intermediary that is registered in the debt register as bondholder of the Securities Account, or from each intermediary in the chain of bondholders, starting with the intermediary that is registered in the debt register as a Bondholder of the Securities Account as authorised nominee or direct registered owner.

Whether one or both of these options are available to you depends on the agreement between you and the authorised nominee or other intermediary that holds the Bonds on your behalf (and the agreement between the intermediaries, if there are more than one).

The Agent recommends that you contact the securities firm that holds the Bonds on your behalf for assistance, if you wish to participate in the Written Procedure and do not know how your Bonds are registered or need authorization or other assistance to participate. Bonds owned by the Issuer, another Group Company or an Affiliate do not entitle to any voting rights.

4.5 Quorum

To approve the Waiver Request, Bondholders representing at least fifty (50) per cent of the Adjusted Nominal Amount must reply to the Waiver request under the Written Procedure in order to form a quorum.

If a quorum does not exist, the Agent shall initiate a second Written Procedure, provided that the relevant proposal has not been withdrawn by the Issuer. No quorum requirement will apply to such second Written Procedure.

4.6 Majority

Two thirds (2/3) per cent of the Adjusted Nominal Amount for which Bondholders reply under the Written Procedure must consent to the Waiver Request.

4.7 Address for sending replies

Return the Voting Form, Schedule 1, and, if applicable, the Power of Attorney/Authorisation in Schedule 2 or other sufficient evidence, if the Bonds are held in custody other than Euroclear Sweden, by regular mail, scanned copy by email, or by courier to:

By regular mail:

Nordic Trustee & Agency AB

Attn: Written Procedure

P.O. Box 7329

S-103 90 Stockholm

By courier:

Nordic Trustee & Agency AB

Attn: Written Procedure Solör Bioenergi Holding AB

Kungsgatan 35

111 56 Stockholm

By email:

E-mail: mail@nordictrustee.se

5. FURTHER INFORMATION

For further questions to the Agent, regarding the administration of the Written Procedure, please contact the Agent at mail@nordictrustee.se or +46 8 783 79 00.

Stockholm, 1 October 2015

NORDIC TRUSTEE & AGENCY AB (publ)

As Agent

Enclosed:

Schedule 1	Voting Form
Schedule 2	Power of Attorney/Authorisation
Schedule 3	Company Presentation

VOTING FORM

Schedule 1

For the procedure in writing in Solör Bioenergi Holding AB (publ) (formerly BE Bio Energy Group AB (publ) SEK 950,000,000 Senior Secured Bonds 2014/2019, ISIN: SE0005999687 for which notice was given on 18 June 2015.

The undersigned Holder or authorised person/entity (the “**Voting Person**”), votes either **For** or **Against** the Waiver Request by marking the applicable box below.

NOTE: If the Voting Person is not registered as Holder (as defined in the Terms and Conditions), the Voting Person must enclose a Power of Attorney/Authorisation, see Schedule 2.

For the Waiver Request

Against the Waiver Request

Name of the Voting Person: _____

Capacity of the Voting Person: _____

Bondholder: ¹ authorised person: ²

Voting Person's reg.no/id.no
and country of incorporation/domicile: _____

Securities Account number at Euroclear Sweden:
(if applicable) _____

Name and Securities Account number of custodian(s):
(if applicable) _____

Nominal Amount voted for (in SEK): _____

Day time telephone number, e-mail address and contact person:

Authorised signature and Name ³

Place, date:

¹ When voting in this capacity, no further evidence is required. This applies only to persons directly registered in their own names as owners on the Securities Account and persons registered as nominees on the Securities Account.

² When voting in this capacity, the person/entity voting must also enclose a Power of Attorney/Authorisation (Schedule 2) from the Holder or other proof of authorisation showing the number of votes held on the Record Date.

³ If the undersigned is not a Bondholder according the Terms and Condition and has marked the box "authorised person", the undersigned – by signing this document – confirms that the Holder has been instructed to refrain from voting for the number of votes cast with this Voting Form.

POWER OF ATTORNEY/AUTHORISATION

Schedule 2

For the procedure in writing in Solör Bioenergi Holding AB (publ) (formerly BE Bio Energy Group AB (publ) SEK 950,000,000 Senior Secured Bonds 2014/2019, ISIN: SE0005999687 for which notice was given on 18 June 2015.

NOTE: This Power of Attorney/Authorisation document shall be filled out if the Voting Person is not registered as Holder on the Securities Account, held with Euroclear Sweden. It must always be established a coherent chain of power of attorneys derived from the Holder, i.e. if the person/entity filling out this Power of Attorney/Authorisation in the capacity of "other intermediary", the person/entity must enclose evidence of its authorization from the Holder.

Name of person/entity that is given authorisation (Sw. *Befullmäktigad*) to vote as per the Record Date:

Nominal Amount (in SEK) the person/entity is authorised to vote for as per the Record Date:

Name of Holder or other intermediary giving the authorisation (Sw. *Fullmaktsgivaren*):

We hereby confirm that the person/entity specified above (Sw. *Befullmäktigad*) has the right to vote for the Nominal Amount set out above.

We represent an aggregate Nominal Amount of: SEK _____

We are:

Registered as Holder on the Securities Account

Other intermediary and holds the Bonds through (specify below):

Place, date: _____

Authorised signature of Bondholder/ other intermediary (Sw. *Fullmaktsgivaren*):

Name (in block letters): _____

Day time telephone number and e-mail address:
