

Date: 23 November 2015

## **ETRAVELI AB (PUBL)**

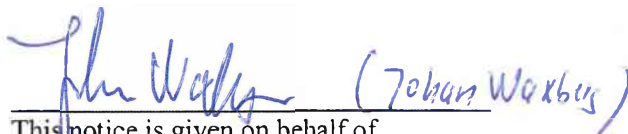
**NOTICE TO NORDIC TRUSTEE & AGENCY AB (PUBL) AS BOND TRUSTEE  
AND HOLDERS OF SENIOR SECURED CALLABLE FLOATING RATE BONDS  
2013/2017 WITH ISIN: SE0005393220 (the "Bonds")**

### **VOLUNTARY PARTIAL REPAYMENT**

Terms not defined herein shall have the same meaning as given to them in the Bond Terms (as defined below).

Pursuant to Clause 11.4 (*Voluntary partial repayment*) of the terms and conditions of the Bonds (the "**Bond Terms**"), the Issuer hereby notifies all Holders and the Bond Trustee that it will make a partial repayment in an amount of EUR 10,000 per Bond by way of reducing the Nominal Amount of each Bond pro rata. The partial repayment will be made on the Interest Payment Date falling on 28 December 2015.

In accordance with the Bond Terms, the repayment per Bond will equal the repaid percentage of the Nominal Amount plus 3.00 per cent of the Nominal Amount to be repaid together with accrued but unpaid interest, amounting to EUR 8,371,444.44. In accordance with Clause 9.1 of the Bond Terms, the repayment will be made to Holders registered with Euroclear Sweden AB on the Record Date 17 December 2015 or to such other person who is registered with Euroclear Sweden AB on such date as being entitled to receive such repayment.

 (Johan Waxbus)

This notice is given on behalf of  
**ETRAVELI AB (PUBL)**