

Nybro, June 30, 2015

Notice of early redemption

Kāhrs Holding AB (publ) (the "**Company**") hereby gives notice to all holders of the Company's maximum SEK 750,000,000 senior unsecured callable floating rate bonds 2012/2017 with ISIN SE0004926756 (the "**Bonds**") of exercise of its option for early redemption of the Bonds in full in accordance with section 9 of the terms and conditions for the Bonds. Unless otherwise defined in this notice, all words and expressions defined in the terms and conditions for the Bonds shall have the same meaning in this notice.

The date on which the redemption will occur will be August 3, 2015 (the "Early Redemption Date"). The Bonds will be redeemed at 104.5 per cent of the Nominal Amount (*i.e.* SEK 1,045,000 per Bond) plus accrued interest from, but excluding, the preceding Interest Payment Date up to and including the Early Redemption Date.

The redemption amount will be disbursed to holders registered as owners of Bonds on the Record Date July 27, 2015. The last trading date to have a transaction registered on such Record Date is July 23, 2015. In connection with the redemption, the Bonds will be delisted from the corporate bond list at Nasdaq Stockholm.

This notice on early redemption is irrevocable and is governed by Swedish law. This notice is, for the avoidance of doubt, not an offer to purchase or sell financial instruments.

Nybro, June 30, 2015

Kährs Holding AB (publ)

For further information, please contact:

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