

To: Holders of the 12% secured callable bonds due 2020 (ISIN NO [001 0744246](#)) issued by NSA Bondco Limited (the “Bondholders”)

From: NSA Bondco Limited (the “Issuer”)

Date: 19 August 2016

Information Update

Pursuant to the Notice of a Written Bondholders' Resolution dated 05 July 2016 and the subsequent Bondholders' Written Resolutions that were passed on 07 July 2016, the Issuer has received the Standstill Fee for the July 2016 period from Ocean Champion Holding Limited.