

27/11/2015

DigiPlex Rosenholm AS Management Commentary For the nine months ended 30 September 2015

Organisation no. 994 817 477

DigiPlex Rosenholm AS (the Company) is DigiPlex Group of Companies' second fully operational data centre in Oslo. It was founded in 2009 and is based in the Rosenholm Business Centre Campus.

The current data halls, rebuilt by the Company with new mechanical and electrical infrastructures, provide 1,500 m2 of white technical space, fitted out according to customers' current and future requirements with state of the art security, functionality and sustainability.

The Company's operating revenues in the first nine months of the year totalled NOK 33.3 million whilst operating expenses totalled NOK 28.3 million, which comprised of NOK 15.8 million of operational, management and accounting support costs, NOK 8.1 million in depreciation and NOK 4.4 million of personnel costs.

In light of the above, operating income for the first nine months of the year came in at NOK 5.0 million.



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Digiplex Rosenholm AS

Profit and Loss Statement

| | | Nine Months Ended 30.09.2015 | 30.09.2015 | 30.06.2015 | Quarter Ended 31.03.2015 |
|--|-------|---------------------------------|-------------|-------------|-----------------------------|
| | Notes | NOK | NOK | NOK | NOK |
| OPERATING REVENUE AND EXPENSES | | | | | |
| Sales Revenue | | 30,972,725 | 10,285,058 | 10,670,921 | 10,016,746 |
| Other Revenue | | 2,298,541 | 663,740 | 786,533 | 848,268 |
| Personnel Expenses | 6 | (4,410,441) | (1,295,264) | (1,380,584) | (1,734,593) |
| Depreciation | 1 | (8,074,761) | (2,722,920) | (2,226,191) | (3,125,650) |
| Other Operating Expenses | | (15,824,726) | (5,858,584) | (4,689,032) | (5,277,110) |
| OPERATING INCOME / (LOSS) | | 4,961,338 | 1,072,030 | 3,161,647 | 727,661 |
| Interest Income | | 92,462 | 37,438 | 34,134 | 20,890 |
| Other Financial Income | | 58,740 | 48,859 | 2,456 | 7,425 |
| Interest Expense | | (4,811,871) | (1,696,494) | (1,500,235) | (1,615,142) |
| Other Financial Expense | | (59,469) | (33,505) | (22,454) | (3,510) |
| EARNINGS/(LOSS) BEFORE TAXES | | 241,200 | (571,672) | 1,675,548 | (862,676) |
| Taxes | 7 | (65,124) | 154,351 | (452,398) | 232,923 |
| ORDINARY PROFIT/(LOSS) | | 176,076 | (417,321) | 1,223,150 | (629,753) |
| NET PROFIT/(LOSS) FOR THE YEAR | | 176,076 | (417,321) | 1,223,150 | (629,753) |
| TRANSFERS AND ALLOCATIONS | | | | | |
| Transfer to equity (Gain/Loss) | 5 | 176,076 | (417,321) | 1,223,150 | (629,753) |
| TOTAL TRANSFERS AND ALLOCATIONS | | 176,076 | (417,321) | 1,223,150 | (629,753) |
| Quarterly Report Digiplex Rosenholm AS | | | | Dog | No: 994 817 477 |

| Total intangible assets 7,107,998 6,953,647 7,406,044 Tangible Assets 229,079,931 231,402,914 232,833,080 Buildings and Outfitting 1 229,079,931 231,402,914 232,833,080 Total Tangible Assets 1 235,988 40,978 50,304 Total Tangible Assets 236,223,917 238,397,539 240,289,428 CURRENT ASSETS 236,223,917 238,397,539 240,289,428 CURRENT ASSETS 59,450 | Digiplex Rosenholm AS | | | | |
|--|--|-------|--------------|--------------|--------------|
| ASSETS 7.107.998 6.953.647 7.406.044 Total intangible assets 7.107.998 6.953.647 7.406.044 Total intangible assets 7.107.998 6.953.647 7.406.044 Tangible Assets 229,079.931 231,402.914 232,833.080 Purinture & Fittings, Office Equipment 1 35.988 40.978 5.93.647 7.406.044 Total Tangible Assets 229,079.931 231,402.914 232,833.080 6.953.647 7.406.044 Total Tangible Assets 228,079.931 231,402.914 232,833.080 6.953.047 7.406.044 Total Tangible Assets 236,223.917 238,97.539 240.289.428 240.289.428 CURRENT ASSETS 236,223.917 238,97.539 240.289.428 25.94.503 25.94.503 25.94.503 25.94.503 25.94.503 25.94.268 26.93.712 257.326.569 25.65.53.208 CURRENT ASSETS 230.283.012 257.326.569 25.65.53.208 26.55.148 17.67.2489 16.655.148 17.67.2489 16.655.148 17.67.2489 16.655.148 17.67.2489 25.95.000 2.950.000 2.950.000 2.950.000 2.95 | Balance Sheet | Notes | 30.09.2015 | 30.06.2015 | 31.03.2015 |
| NON-CURRENT ASSETS intangible assets 7 7,107,998 6,953,647 7,406,044 Total intangible assets 7 7,107,998 6,953,647 7,406,044 Tagible Assets 8 1 229,079,931 231,402,914 232,833,080 Furniture & Fittings, Office Equipment 1 229,079,931 231,402,914 232,833,080 Total Tangible Assets 229,125,919 231,443,982 253,283,384 40,973 50,304 Total Total Tangible Assets 236,223,917 238,997,539 240,289,428 259,450 59,450 59,450 59,450 59,450 59,450 59,450 59,450 10,03,942 13,038,335 5,390,211 21,038,335 5,390,211 21,038,335 5,390,201 1,636,030 1,636,036 1,636,030 1, | | | NOK | NOK | NOK |
| Intangible assets 7 7,107,998 6,953,647 7,406,044 Total intagible assets 7,107,998 6,953,647 7,406,044 Tangible Assets 8 1 229,079,931 231,402,914 232,833,080 Total Tangible Assets 1 228,0279,931 231,402,914 232,833,080 Total Tangible Assets 236,223,917 238,997,539 240,289,428 CURRENT ASSETS 236,223,917 238,997,539 240,289,428 CURRENT ASSETS 59,450 59,450 59,450 Todal CURRENT ASSETS 59,450 59,450 59,450 CORRENT ASSETS 2,680,283 2,44,263 1,696,03 Gods on stock 7,240,244 2,513,909 16,363,780 TOTAL CURRENT ASSETS 2,680,283 2,44,263 1,696,03 Bank Deposits 18,929,030 16,363,780 2,513,909 16,363,780 TOTAL ASSETS 2,950,000 2,950,000 2,950,000 2,950,000 2,950,000 2,950,000 2,950,000 2,950,000 2,950,000 2,950,000 | ASSETS | | | | |
| Deferered Tax Advantage 7 7,107,998 6,953,647 7,406,044 Total intangible assets 7,107,998 6,953,647 7,406,044 Tangible Assets 229,079,931 231,402,914 232,833,080 Buildings and Outfitting 1 35,988 40,978 50,304 Total Tangible Assets 239,079,913 231,403,892 232,833,080 Total Tangible Assets 236,223,917 238,397,539 240,289,428 CURRENT ASSETS 236,223,917 238,397,539 240,289,428 Goods on stock 59,450 59,450 59,450 59,450 Total CURRENT ASSETS 59,450 59,450 59,450 59,450 Total CURRENT ASSETS 59,450 59,450 59,450 59,450 59,450 Total CURRENT ASSETS 2,602,332 2,944,80 37,558 2,960,000 2,950,000 2,950,000 2,950,000 2,950,000 2,950,000 2,950,000 2,950,000 2,950,000 2,950,000 2,950,000 2,950,000 2,950,000 2,950,000 2,950,000 2,950,000 2,950,000 2,950,000 2,950,000 2,950,000 2,9 | NON-CURRENT ASSETS | | | | |
| Total intangible assets 7,107,998 6,953,647 7,406,044 Tangible Assets 229,079,931 231,402,914 232,833,080 Purinture & Fittings, Office Equipment 1 35,988 40,978 50,304 Total Tangible Assets 239,079,931 231,402,914 232,833,080 TOTAL NON-CURRENT ASSETS 236,223,917 238,397,539 240,289,428 CURRENT ASSETS 59,450 59,450 59,450 59,450 Goods on stock 59,450< | Intangible assets | | | | |
| Targible Assets Juildings and Outfitting 1 Furniture & Fittings, Office Equipment 1 Total Tangible Assets 239,079,931 231,402,914 232,833,080 CURRENT ASSETS 236,223,917 238,397,539 240,289,428 CURRENT ASSETS 59,450 59,450 59,450 59,450 Goods on stock 59,450 5 | Deferred Tax Advantage | 7 | 7,107,998 | 6,953,647 | 7,406,044 |
| Buildings and Outfitting 1 229,079,931 231,402,914 232,833,080 Furniture & Fittings, Office Equipment 1 35,988 40,978 50,304 Total Tangible Assets 236,223,917 236,397,599 240,289,428 CURRENT ASSETS 236,223,917 236,397,599 240,289,428 CURRENT ASSETS 236,223,917 236,397,599 240,289,428 CURRENT ASSETS 59,450 59,450 59,450 Goods on stock 59,450 59,450 59,450 Total CURRENT ASSETS 2,680,283 2,944,863 1,6960,303 Bank Deposits 24,213,215 18,929,030 16,963,780 Total CURRENT ASSETS 260,437,132 27,73,26,569 256,653,208 EQUITY AND LIABILITIES 20,950,000 2,950,000 2,950,000 2,950,000 2,950,000 Coher Equity 5 2,950,000 2,950,000 2,950,000 2,950,000 2,950,000 Total Equity 5 2,950,000 2,950,000 2,950,000 2,950,000 2,950,000 Total Current Liabilities 2 0 101,264,336 101,264,336 | Total intangible assets | | 7,107,998 | 6,953,647 | 7,406,044 |
| Furniture & Fittings, Office Equipment 1 35,988 40,978 50,304 Total Tangible Assets 229,115,919 231,443,802 232,883,384 TOTAL NON-CURRENT ASSETS 236,223,917 236,397,539 240,289,428 CURRENT ASSETS 59,450 59,450 59,450 Goods on stock 59,450 59,450 59,450 Trade receivables Cher Financial Assets (Restricted Cash Deposit) 4 270,101 372,440 376,562 Other Financial Assets (Restricted Cash Deposit) 4 24,213,215 18,929,030 16,969,733 TOTAL CURRENT ASSETS 260,437,132 257,326,569 256,653,208 EQUITY AND LIABILITIES 24,213,215 18,929,030 1,6,763,780 EQUITY AND LIABILITIES 2,950,000 2,950,000 2,950,000 2,950,000 Share Capital 5 2,950,000 2,950,000 2,950,000 2,950,000 Total Equity 1 (17,072,469) (16,655,148) (17,878,298) Total Equity 1 (14,122,469) (13,705,148) (14,928,282) IABILITIES 20 101,264,336 101,264,336< | Tangible Assets | | | | |
| Total Tangible Assets 229,115,919 231,443,892 232,883,384 TOTAL NON-CURRENT ASSETS 236,223,917 238,397,539 240,289,428 CURRENT ASSETS 59,450 59,450 59,450 59,450 Godds on stock 59,450 59,450 59,450 372,480 Other Financial Assets (Restricted Cash Deposit) 4 210,101 372,480 375,552 Other Current Assets 2,680,283 2,944,863 1,696,003 Bank Deposits 16,363,780 24,213,215 18,929,030 16,363,780 TOTAL ASSETS 260,437,132 257,326,569 256,653,208 EQUITY Paid in Equity 5 2,950,000 2,950,000 2,950,000 Share Capital 5 2,950,000 2,950,000 2,950,000 Total Paid in Equity 5 (17,072,469) (16,655,148) (17,878,298) Total Equity 5 (17,072,469) (13,705,148) (14,928,282) Total Equity 5 20,570,005 260,570,005 260,570,005 Total Equity 5 (17,072,469) (13,705,148) (14,928,282) Total Equity 5 (10,264,336 101,264,336 101,264,336 Total Equity 5 (10,1264,336 | Buildings and Outfitting | 1 | 229,079,931 | 231,402,914 | 232,833,080 |
| TOTAL NON-CURRENT ASSETS 236,223,917 238,397,539 240,289,428 CURRENT ASSETS Goods on stock 59,450 59,450 59,450 Totale receivables 15,003,942 13,038,335 55,890,217 Other Financial Assets (Restricted Cash Deposit) 4 270,101 372,440 375,552 Other Current Assets 2,480,283 2,944,863 1,696,003 6,199,433 2,513,902 8,341,548 TOTAL CURRENT ASSETS 24,213,215 18,929,030 16,363,780 24,213,215 18,929,030 16,363,780 TOTAL ASSETS 260,437,132 257,326,569 256,653,208 260,653,208 EQUITY AND LIABILITIES 24,213,215 18,929,030 16,363,780 EQUITY Paid in Equity 5 2,950,000 2,950,000 2,950,000 2,950,000 2,950,000 Stared Equity 5 (17,072,469) (16,655,148) (17,878,298) Total Equity 5 (17,072,469) (16,655,148) (17,878,298) Total Equity 5 (14,122,469) (10,264,336 101,264,336 101,264,336 Total Equity 5 (14,122,468 | Furniture & Fittings, Office Equipment | 1 | 35,988 | 40,978 | 50,304 |
| CURRENT ASSETS 59,450 59,450 59,450 Goods on stock 59,450 59,450 13,038,335 5,890,217 Other Financial Assets (Restricted Cash Deposit) 4 270,101 372,480 376,562 Bank Deposits 2,680,283 2,944,863 1,696,003 6,199,439 2,513,902 8,341,548 TOTAL CURRENT ASSETS 24,213,215 18,929,030 16,363,780 24,213,215 18,929,030 16,363,780 TOTAL ASSETS 260,437,132 257,326,569 256,653,208 2,950,000 | Total Tangible Assets | | 229,115,919 | 231,443,892 | 232,883,384 |
| Goods on stock 59,450 59,450 59,450 Trade receivables 15,003,942 13,038,335 5,890,217 Other Financial Assets (Restricted Cash Deposit) 4 270,101 372,480 376,562 Other Current Assets 2,680,283 2,944,663 1,696,003 Bank Deposits 2,680,283 2,944,663 1,696,003 TOTAL CURRENT ASSETS 260,437,132 257,326,569 256,653,208 EQUITY Paid in Equity 2 2,950,000 2,950,000 2,950,000 2,950,000 Total Paid in Equity 5 2,950,000 2,950,000 2,950,000 2,950,000 Cultry 9 11,072,469 (16,655,148) (17,878,298) Total Equity 5 (17,072,469) (16,655,148) (17,878,298) Total Equity 5 (17,072,469) (16,655,148) (17,878,298) Total Equity 5 (17,072,469) (16,655,148) (17,878,298) Total Equity 5 (14,122,469) (13,705,148) (14,228,298) Liabilities 5 259,679,005 260,570,005 260,570,005 </td <td>TOTAL NON-CURRENT ASSETS</td> <td></td> <td>236,223,917</td> <td>238,397,539</td> <td>240,289,428</td> | TOTAL NON-CURRENT ASSETS | | 236,223,917 | 238,397,539 | 240,289,428 |
| Trade receivables 15,003,942 13,038,335 5,890,217 Other Financial Assets (Restricted Cash Deposit) 4 270,101 372,480 376,562 Bank Deposits 16,903,942 13,038,335 5,890,217 TOTAL CURRENT ASSETS 260,233 2,944,863 1,696,003 TOTAL ASSETS 260,437,132 257,326,569 256,653,208 EQUITY AND LIABILITIES 260,437,132 257,326,569 256,653,208 EQUITY Paid in Equity 5 2,950,000 2,950,292 2,252,277,148 1,1,27,282,98 1,1,27,282,98 | CURRENT ASSETS | | | | |
| Other Financial Assets (Restricted Cash Deposit) 4 270,101 372,480 376,562 Other Current Assets Bank Deposits 2,944,863 1,696,003 Bank Deposits 2,044,863 1,696,003 TOTAL CURRENT ASSETS 260,437,132 257,326,569 256,653,208 EQUITY AND LIABILITIES 260,437,132 257,326,569 256,653,208 EQUITY AND LIABILITIES 200,437,132 2,950,000 2,950,000 2,950,000 EQUITY AND LIABILITIES 5 2,950,000 2,950,000 2,950,000 2,950,000 Earned Equity 5 (17,072,469) (16,655,148) (17,878,298) Total Earned Equity 5 (17,072,469) (16,655,148) (17,878,298) Total Equity 5 (17,072,469) (16,655,148) (17,878,298) Total Equity 5 (17,072,469) (10,264,336 101,264,336 101,264,336 LIABILITIES 108 20 0 101,264,336 101,264,336 101,264,336 Liabilities 2 0 101,264,336 101,264,336 101,264,336 101,264,336 LIABILITIES </td <td>Goods on stock</td> <td></td> <td>59,450</td> <td>59,450</td> <td>59,450</td> | Goods on stock | | 59,450 | 59,450 | 59,450 |
| Other Current Assets 2,680,283 2,944,863 1,696,003 Bank Deposits 2,4213,215 18,929,030 16,363,780 TOTAL CURRENT ASSETS 260,437,132 257,326,569 256,653,208 EQUITY AND LIABILITIES 20,950,000 2,950,000 2,950,000 2,950,000 EQUITY Paid in Equity 5 2,950,000 | Trade receivables | | 15,003,942 | 13,038,335 | 5,890,217 |
| Bank Deposits 6,199,439 2,513,902 8,341,548 TOTAL CURRENT ASSETS 24,213,215 18,929,030 16,363,780 TOTAL ASSETS 260,437,132 257,326,569 256,653,208 EQUITY AND LIABILITIES 260,437,132 257,326,569 256,653,208 EQUITY Paid in Equity 5 2,950,000 2,950,000 2,950,000 Share Capital 5 2,950,000 2,950,000 2,950,000 2,950,000 Cother Equity 5 (17,072,469) (16,655,148) (17,878,298) Total Equity 101,264,336 101,264,336 101,264,336 101,264,336 Total Equity 2 0 101,264,336 101,264,336 101,264,336 LiABILITIES 11abilities 2 0 101,264,336 101,264,336 Debt to financial institutions 2 0 101,264,336 101,264,336 Liabilities to parent/related companies 2 0 101,264,336 101,264,336 Cother long term Liabilities 3,233,392 2,842,688 4,862,929 3 | Other Financial Assets (Restricted Cash Deposit) | 4 | 270,101 | 372,480 | 376,562 |
| TOTAL CURRENT ASSETS 24,213,215 18,929,030 16,363,780 TOTAL ASSETS 260,437,132 257,326,569 256,653,208 EQUITY AND LIABILITIES 200,437,132 257,326,569 256,653,208 EQUITY AND LIABILITIES 2,950,000 2,950,000 2,950,000 2,950,000 EQUITY And LiABILITIES 5 2,950,000 2,950,000 2,950,000 2,950,000 Earned Equity 0 (17,072,469) (16,655,148) (17,878,298) Total Earned Equity (17,072,469) (16,655,148) (17,878,298) Total Equity (14,122,469) (13,705,148) (14,928,298) LIABILITIES 0 101,264,336 101,264,336 101,264,336 Liabilities to parent/related companies 2 0 101,264,336 101,264,336 Liabilities 259,649,988 260,570,005 260,570,005 260,570,005 260,570,005 Short Term Liabilities 3,233,392 2,842,688 4,862,929 3,233,619 Liabilities 10,464,714,953 9,652,326 6,114,560 5,433,619 Other Kort Term Liabilities 3,653,392 2,84 | | | | | 1,696,003 |
| TOTAL ASSETS 260,437,132 257,326,569 256,653,208 EQUITY AND LIABILITIES 260,437,132 257,326,569 256,653,208 EQUITY Paid in Equity 2,950,000 2,950,000 2,950,000 2,950,000 Share Capital 5 2,950,000 2,950,000 2,950,000 2,950,000 Color Earned Equity 5 (17,072,469) (16,655,148) (17,878,298) Total Earned Equity (14,122,469) (13,705,148) (17,878,298) Total Equity (14,122,469) (13,705,148) (17,878,298) Color Earned Equity (14,122,469) (13,705,148) (17,878,298) Total Equity (14,122,469) (13,705,148) (13,89,32,82) 158,93,282) Colar Earned Equity (14,122,469) (13,705,148) (13,89,32,82) 158,93,282) Co | | | | | 8,341,548 |
| EQUITY AND LIABILITIES EQUITY Paid in Equity Share Capital 5 Total Paid in Equity Cher Equity Other Equity 5 Total Equity 5 ILABILITIES 11,264,336 Liabilities 11,264,336 Debt to financial institutions 2 Other Isolutities 2 Dog Term Liabilities 11,264,336 Debt to financial institutions 2 Other Iong term liabilities 3,233,392 Total Equity 259,649,988 Zobay 20,2840 372,840 Trade Liabilities 3,233,392 Trade Liabilities 3,233,392 Colors Term Liabilities 3,233,392 Total Short Term Liabilities 3,233,392 Total Short Term Liabilities 3,233,692 Total Short Term Liabilities 3,233,692 Total Short Term Liabilities 2,046,44 < | TOTAL CURRENT ASSETS | | 24,213,215 | 18,929,030 | 16,363,780 |
| EQUITY Paid in Equity 5 2,950,000 2,950,000 2,950,000 Share Capital 5 2,950,000 2,950,000 2,950,000 2,950,000 Earned Equity 0 2,950,000 2,950,000 2,950,000 2,950,000 Earned Equity 11,072,469 (16,655,148) (17,878,298) Total Earned Equity 114,122,469 (13,705,148) (14,928,298) Total Equity 114,122,469 (13,705,148) (14,928,298) LABILITIES 120 101,264,336 101,264,336 101,264,336 LABILITIES 259,277,148 158,932,829 158,932,829 372,840 372,840 Debt to financial institutions 2 259,277,148 158,932,829 158,932,829 372,840 Other Iong term liabilities 372,840 372,840 372,840 372,840 Total Long Term Liabilities 3,233,392 2,842,688 4,862,929 Liabilities to the Public 3,233,392 2,842,688 4,862,929 Liabilities 3,233,392 2,842,688 4,862,929 Liabilities 1,504,464 714,953 | TOTAL ASSETS | | 260,437,132 | 257,326,569 | 256,653,208 |
| Paid in Equity 5 2,950,000 2,950,200 2,92,240 3,22,840 | EQUITY AND LIABILITIES | | | | |
| Share Capital 5 2,950,000 2,950,000 2,950,000 Total Paid in Equity 2,950,000 2,950,000 2,950,000 2,950,000 Coher Equity 101,022,469 (16,655,148) (17,878,298) Total Equity (14,122,469) (16,655,148) (17,878,298) Total Equity (14,122,469) (16,655,148) (17,878,298) Total Equity (14,122,469) (13,705,148) (14,928,298) LIABILITIES Long Term Liabilities 0 101,264,336 101,264,336 Debt to financial institutions 2 0 101,264,336 101,264,336 Liabilities to parent/related companies 259,277,148 158,932,829 158,932,829 Other Long Term Liabilities 372,840 372,840 372,840 Total Long Term Liabilities 259,649,988 260,570,005 260,570,005 Short Term Liabilities 3,233,392 2,842,688 4,862,929 Liabilities to the Public 2,023,895 1,504,464 714,953 Other Short Term Liabilities 3,233,392 2,842,688 4,862,929 Liabilities 10,461,712 11,01 | EQUITY | | | | |
| Total Paid in Equity 2,950,000 2,950,000 2,950,000 2,950,000 Earned Equity (17,072,469) (16,655,148) (17,878,298) Total Equity (14,122,469) (13,705,148) (14,928,298) Total Equity (14,122,469) (13,705,148) (14,928,298) LIABILITIES (14,122,469) (13,705,148) (14,928,298) LIABILITIES (14,122,469) (101,264,336) (101,264,336) Liabilities to parent/related companies 2 0 101,264,336 101,264,336 Other Equity 259,277,148 158,932,829 158,932,829 158,932,829 158,932,829 Other long term liabilities 372,840 372,840 372,840 372,840 Total Long Term Liabilities 3,233,392 2,842,688 4,862,929 Liabilities to the Public 3,233,392 2,842,688 4,862,929 Liabilities 3,233,392 2,842,688 4,862,929 Liabilities 3,233,392 2,842,688 4,862,929 Liabilities 1,504,464 714,953 9,652,326 6,114,560 5,433,619 Total Liabilities | Paid in Equity | | | | |
| Earned Equity 5 (17,072,469) (16,655,148) (17,878,298) Total Earned Equity (14,122,469) (16,655,148) (17,878,298) Total Equity (14,122,469) (13,705,148) (14,928,298) LIABILITIES (14,122,469) (13,705,148) (14,928,298) Liabilities Debt to financial institutions 2 0 101,264,336 101,264,336 Liabilities to parent/related companies 2 259,277,148 158,932,829 158,932,829 158,932,829 Other Long Term Liabilities 372,840 372,840 372,840 372,840 Total Long Term Liabilities 259,649,988 260,570,005 260,570,005 Short Term Liabilities 3,233,392 2,842,688 4,862,929 Liabilities to the Public 3,233,392 2,842,688 4,862,929 Char Short Term Liabilities 3,233,392 2,842,688 4,862,929 Total Short Term Liabilities 3,04,64 714,953 Other Short Term Liabilities 11,011,501 Total Liabilities 274,559,601 271,031,717 271,581,506 | Share Capital | 5 | 2,950,000 | 2,950,000 | 2,950,000 |
| Other Equity 5 (17,072,469) (16,655,148) (17,878,298) Total Earned Equity (14,122,469) (13,705,148) (14,928,298) LIABILITIES (14,122,469) (13,705,148) (14,928,298) Liabilities 0 101,264,336 101,264,336 Liabilities to parent/related companies 2 0 101,264,336 101,264,336 Other long term liabilities 372,840 372,840 372,840 372,840 Total Long Term Liabilities 3,233,392 2,842,688 4,862,929 Liabilities to the Public 2,023,895 1,504,464 714,953 Other Short Term Liabilities 3,233,392 2,842,688 4,862,929 Liabilities to the Public 2,023,895 1,504,464 714,953 Other Short Term Liabilities 9,652,326 6,114,560 5,433,619 Total Liabilities 14,909,613 10,461,712 11,011,501 Total Liabilities 274,559,601 271,031,717 271,581,506 | Total Paid in Equity | | 2,950,000 | 2,950,000 | 2,950,000 |
| Total Earned Equity (17,072,469) (16,655,148) (17,878,298) Total Equity (14,122,469) (13,705,148) (14,928,298) LIABILITIES (14,122,469) (13,705,148) (14,928,298) Long Term Liabilities 0 101,264,336 101,264,336 Liabilities to parent/related companies 2 0 101,264,336 101,264,336 Liabilities to parent/related companies 2 259,277,148 158,932,829 158,932,829 Other long term liabilities 372,840 372,840 372,840 372,840 Total Long Term Liabilities 3,233,392 2,842,688 4,862,929 Liabilities to the Public 3,033,392 2,842,688 4,862,929 Liabilities to the Public 3,233,392 2,842,688 4,862,929 Liabilities 3,233,392 2,842,688 4,862,929 Liabilities 3,233,392 2,842,688 4,862,929 Liabilities 3,652,326 6,114,560 5,433,619 Total Short Term Liabilities 9,652,326 6,114,560 5,433,619 Total Liabilities 10,461,712 11,011,501 11,011,5 | Earned Equity | | | | |
| Total Equity (14,122,469) (13,705,148) (14,928,298) LIABILITIES Long Term Liabilities 0 101,264,336 101,264,336 Liabilities to parent/related companies 2 0 101,264,336 101,264,336 Liabilities to parent/related companies 2 0 101,264,336 101,264,336 Liabilities to parent/related companies 2 0 372,840 372,840 372,840 Total Long Term Liabilities 372,840 372,840 372,840 372,840 372,840 Short Term Liabilities 3,233,392 2,842,688 4,862,929 1,499,963 1,504,464 714,953 Cher Short Term Liabilities 3,233,392 2,842,688 4,862,929 1,499,9613 10,461,712 11,011,501 Total Short Term Liabilities 14,909,613 10,461,712 11,011,501 Total Liabilities 274,559,601 271,031,717 271,581,506 | | 5 | | | |
| LIABILITIES Long Term Liabilities Debt to financial institutions 2 Liabilities to parent/related companies 2 Other long term liabilities 372,840 Total Long Term Liabilities 3,233,392 C,842,688 4,862,929 Liabilities to the Public 2,023,895 Other Short Term Liabilities 9,652,326 Total Long Term Liabilities 10,461,712 Total Liabilities 10,461,712 Total Liabilities 274,559,601 Z71,031,717 271,581,506 | Total Earned Equity | | (17,072,469) | (16,655,148) | (17,878,298) |
| Long Term Liabilities 2 0 101,264,336 101,264,336 Liabilities to parent/related companies 2 259,277,148 158,932,829 158,932,829 Other long term liabilities 372,840 372,840 372,840 372,840 Total Long Term Liabilities 259,649,988 260,570,005 260,570,005 260,570,005 Short Term Liabilities 3,233,392 2,842,688 4,862,929 4,862,929 Liabilities to the Public 3,233,392 2,842,688 4,862,929 Other Short Term Liabilities 9,652,326 6,114,560 5,433,619 Total Short Term Liabilities 14,909,613 10,461,712 11,011,501 Total Liabilities 274,559,601 271,031,717 271,581,506 | Total Equity | İ | (14,122,469) | (13,705,148) | (14,928,298) |
| Debt to financial institutions 2 0 101,264,336 101,264,336 Liabilities to parent/related companies 2 259,277,148 158,932,829 372,840 Other long term liabilities 372,840 372,840 372,840 372,840 Total Long Term Liabilities 259,649,988 260,570,005 260,570,005 Short Term Liabilities 3,233,392 2,842,688 4,862,929 Liabilities to the Public 3,233,392 2,842,688 4,862,929 Other Short Term Liabilities 3,233,392 2,842,688 4,862,929 Total Short Term Liabilities 3,652,326 6,114,560 5,433,619 Total Liabilities 14,909,613 10,461,712 11,011,501 Total Liabilities 274,559,601 271,031,717 271,581,506 | LIABILITIES | | | | |
| Liabilities to parent/related companies 2 259,277,148 158,932,829 158,932,829 Other long term liabilities 372,840 372,840 372,840 Total Long Term Liabilities 259,649,988 260,570,005 260,570,005 Short Term Liabilities 3,233,392 2,842,688 4,862,929 Liabilities to the Public 2,023,895 1,504,464 714,953 Other Short Term Liabilities 9,652,326 6,114,560 5,433,619 Total Liabilities 14,909,613 10,461,712 11,011,501 Total Liabilities 274,559,601 271,031,717 271,581,506 | Long Term Liabilities | | | | |
| Other long term liabilities 372,840 372,840 372,840 Total Long Term Liabilities 259,649,988 260,570,005 260,570,005 Short Term Liabilities 3,233,392 2,842,688 4,862,929 Liabilities to the Public 2,023,895 1,504,464 714,953 Other Short Term Liabilities 9,652,326 6,114,560 5,433,619 Total Short Term Liabilities 14,909,613 10,461,712 11,011,501 | Debt to financial institutions | 2 | 0 | 101,264,336 | 101,264,336 |
| Total Long Term Liabilities 259,649,988 260,570,005 260,570,005 Short Term Liabilities 3,233,392 2,842,688 4,862,929 Liabilities to the Public 2,023,895 1,504,464 714,953 Other Short Term Liabilities 9,652,326 6,114,560 5,433,619 Total Short Term Liabilities 14,909,613 10,461,712 11,011,501 Total Liabilities 274,559,601 271,031,717 271,581,506 | Liabilities to parent/related companies | 2 | 259,277,148 | 158,932,829 | 158,932,829 |
| Short Term Liabilities 3,233,392 2,842,688 4,862,929 Liabilities to the Public 2,023,895 1,504,464 714,953 Other Short Term Liabilities 9,652,326 6,114,560 5,433,619 Total Short Term Liabilities 14,909,613 10,461,712 11,011,501 | Other long term liabilities | | 372,840 | 372,840 | 372,840 |
| Trade Liabilities 3,233,392 2,842,688 4,862,929 Liabilities to the Public 2,023,895 1,504,464 714,953 Other Short Term Liabilities 9,652,326 6,114,560 5,433,619 Total Short Term Liabilities 14,909,613 10,461,712 11,011,501 | Total Long Term Liabilities | | 259,649,988 | 260,570,005 | 260,570,005 |
| Liabilities to the Public 2,023,895 1,504,464 714,953 Other Short Term Liabilities 9,652,326 6,114,560 5,433,619 Total Short Term Liabilities 14,909,613 10,461,712 11,011,501 Total Liabilities 274,559,601 271,031,717 271,581,506 | Short Term Liabilities | | | | |
| Other Short Term Liabilities 9,652,326 6,114,560 5,433,619 Total Short Term Liabilities 14,909,613 10,461,712 11,011,501 Total Liabilities 274,559,601 271,031,717 271,581,506 | Trade Liabilities | | 3,233,392 | 2,842,688 | 4,862,929 |
| Total Short Term Liabilities 14,909,613 10,461,712 11,011,501 Total Liabilities 274,559,601 271,031,717 271,581,506 | Liabilities to the Public | | 2,023,895 | 1,504,464 | 714,953 |
| Total Liabilities 274,559,601 271,031,717 271,581,506 | Other Short Term Liabilities | | 9,652,326 | | 5,433,619 |
| | Total Short Term Liabilities | | 14,909,613 | 10,461,712 | 11,011,501 |
| Total Equity and Liabilities 260,437,132 257,326,569 256,653,208 | Total Liabilities | | 274,559,601 | 271,031,717 | 271,581,506 |
| | Total Equity and Liabilities | | 260,437,132 | 257,326,569 | 256,653,208 |

Digiplex Rosenholm AS

Cash Flow Statement

| | Nine Months Ended 30.09.2015 NOK | Quarter Ended 30.09.2015 NOK | Quarter Ended 30.06.2015 NOK | Quarter Ended 31.03.2015 NOK |
|--|--|------------------------------------|------------------------------------|------------------------------------|
| Cash flows from operating activities | | | | |
| Cash received from customers | 33,271,266 | 10,948,798 | 11,457,454 | 10,865,014 |
| Cash paid for wages and other operating expenses | (20,235,167) | (7,153,848) | (6,069,616) | (7,011,703) |
| Cash received from interest | 151,202 | 86,297 | 36,590 | 28,315 |
| Cash paid for interest and finance fees | (4,871,340) | (1,729,999) | (1,522,689) | (1,618,652) |
| Change in short term assets and liabilities | (507,172) | 2,746,874 | (8,946,768) | 5,692,722 |
| Net cash provided (used) by operating activities | 7,808,789 | 4,898,122 | (5,045,029) | 7,955,696 |
| Cash flows from investing activities | | | | |
| Investments in buildings and equipment | (4,186,443) | (394,947) | (786,699) | (3,004,797) |
| Net cash provided (used) by investing activities | (4,186,443) | (394,947) | (786,699) | (3,004,797) |
| Cash flows from financing activities | | | | |
| Cash received from loans from related companies | 123,750,000 | 123,750,000 | 0 | 0 |
| Repayment to parent company | (23,405,681) | (23,405,681) | 0 | 0 |
| Amortisation of loan | (101,264,336) | (101,264,336) | 0 | 0 |
| Net cash provided (used) in financing activities | (920,017) | (920,017) | 0 | 0 |
| | | | | |
| Increase (decrease) in cash during the period | 2,702,329 | 3,583,158 | (5,831,728) | 4,950,899 |
| Cash balance at the beginning of the period | 3,767,211 | 2,886,382 | 8,718,110 | 3,767,211 |
| Cash balance at the end of the period | 6,469,540 | 6,469,540 | 2,886,382 | 8,718,110 |
| Quarterly Report Digiplex Rosenholm AS | | | Reg. | No: 994 817 477 |

DigiPlex Rosenholm AS Notes to the Financial Statements

Accounting principles

The financial statements for the quarter and nine months ended 30 September 2015 have been prepared in accordance with Norwegian Generally Accepted Accounting Principles (NGAAP).

Accounting policies

Sales Revenues

IT housing service revenues will be recognised and expensed over the designated term of each respective contract.

Classification and valuation of balance sheet items

Assets intended for long term ownership or use have been classified as fixed assets. Assets relating to the trading cycle have been classified as current assets. Receivables are classified as current assets if they are to be repaid within one year after the transaction date. Similar criteria apply to liabilities. Current assets are valued at the lower of cost price and net realisable value. Short term liabilities are reflected in the balance sheet at nominal value on the establishment date.

Fixed assets are valued at purchase cost. Fixed assets whose value will deteriorate are depreciated on a straight line basis over the asset's estimated useful life. The fixed assets are written down to net realisable value if a value reduction occurs which is not believed to be temporary.

Fixed assets

Fixed assets are reflected in the balance sheet and depreciated over the asset's expected useful life on a straight-line basis. Direct maintenance of an asset is expensed under operating expenses as and when it is incurred. Additions or improvements are added to the asset's cost price and depreciated together with the asset. The split between maintenance and additions/improvements is calculated in proportion to the asset's condition at the purchase date.

Debtors

Trade debtors and other debtors are reflected in the balance sheet at nominal value less provisions for doubtful debts. Provisions for doubtful debts are calculated on the basis of individual assessments. In addition, for the remainder of accounts receivables outstanding balances, a general provision is carried out based on expected loss.

Foreign currencies

Monetary items in foreign currencies are translated at the exchange rate on the balance sheet date.

Тах

The tax charge in the income statement includes both payable taxes for the period and changes in deferred tax. Deferred tax is calculated at 27% on the basis of the temporary differences which exist between accounting and tax values, and any carry forward losses for tax purposes at the year-end. Tax enhancing or tax reducing temporary differences, which are reversed or may be reversed in the same period, have been eliminated. Deferred tax and tax benefits which may be shown in the balance sheet are presented net. The Company chose to capitalise the deferred tax advantage.

Note 1 Fixed Assets

| Fixed assets | Buildings and Fit out | Furniture & Fittings, Office equipment | Total |
|----------------------------------|--------------------------|--|-------------|
| Acquisition Cost as at 1.1.2015 | 264,685,755 | 36,371 | 264,722,126 |
| Additions | 4,147,256 | 39,187 | 4,186,443 |
| Disposals | 0 | 0 | 0 |
| Acquisition Cost as at 30.9.2015 | 268,833,011 | 75,558 | 268,908,569 |
| Accumulated depreciation | 39,753,080 | 39,570 | 39,792,650 |
| Net book value as at 30.9.2015 | 229,079,931 | 35,988 | 229,115,919 |
| Depreciation for the period | 8,060,445 | 14,316 | 8,074,761 |
| Expected useful life | 10-25 years | 3-5 years | |
| Depreciation plan | Straight line | Straight line | |

| Debt to financial institutions: | Q3 2015 | Q2 2015 | Q1 2015 |
|--|-------------|-------------|-------------|
| | | | |
| Term loan | 0 | 101,264,336 | 101,264,336 |
| Total | 0 | 101,264,336 | 101,264,336 |
| Debt to related companies: | Q3 2015 | Q2 2015 | Q1 2015 |
| DigiPlex Rosenholm L.L.C, parent company | 135,527,148 | 158,932,829 | 158,932,829 |
| | | | 0 |
| Digiplex Norway AS, related company | 123,750,000 | 0 | 0 |

DigiPlex Rosenholm L.L.C. did not apply interest to the loan in Q3 2015.

Interest expenses related to the loan from Digiplex Norway AS (DNAS) amounts to circa NOK 1,035,000.

On repayment of the term loan to the financial institution, the Company transferred the first ranking priority charge over the Company's debtor ledger to the bondholders of the DNAS bond issue (details below). This serves as collateral for funds raised from the DNAS bond issue (NOK 575m), of which circa NOK 124m has been advanced to the Company by DNAS (in accordance with the Bond Agreement).

FRN Digiplex Norway AS Senior Secured Callable Bond Issue 2015/2019

| ISIN NO: 001 0741747 | Issue date | 17/07/2015 |
|----------------------------------|------------|-----------------|
| Bond trustee: Nordic Trustee ASA | Amount | 575,000,000 NOK |
| | Duration | 4 Years |

| Note 3 Transactions with related parties | | | |
|--|-----------|-----------|-----------|
| Purchase of services | Q3 2015 | Q2 2015 | Q1 2015 |
| - Companies controlled by members of the management or Board of DigiPlex | 2,151,000 | 5,652,000 | 1,268,000 |
| Rosenholm AS | | | |
| Total | 2,151,000 | 5,652,000 | 1,268,000 |

Note 4 Restricted bank deposits, overdraft facilities

The Company has one restricted cash item.

The restricted bank deposit relates to employee tax deductions in the amount of NOK 270,101.

Note 5 Shareholder's equity, share capital and shareholder information

Equity change in the year

Note 2 Long term debt

| | Share capital | Other Equity | Total | |
|---------------------------------|---------------|--------------|--------------|--|
| | | | | |
| Opening Balance 01.01.2015 | 2,950,000 | (17,248,545) | (14,298,545) | |
| Profit /(loss) for the period | 0 | 176,076 | 176,076 | |
| Shareholder's equity 30.09.2015 | 2,950,000 | (17,072,464) | (14,122,469) | |

The share capital of NOK 2,950,000 consists of 2,950,000 shares of NOK 1 each. All shares have equal rights.

| Shareholders as at 30.09.2015 | Shares | Total | Ownership |
|--|-----------|-----------|-----------|
| Digiplex Rosenholm LLC, New Castle County, Delaware 19801, USA | 2,950,000 | 2,950,000 | 100% |

Note 6 Payroll expenses, number of employees, remunerations, loans to employees, etc.

Average number of full-time employees for the first nine months of 2015 was 4.

| | Q3 2015 | Q2 2015 | Q1 2015 | Total |
|-----------------------|-----------|-----------|-----------|-----------|
| | | | | |
| Salaries | 974,970 | 1,259,486 | 1,437,988 | 3,672,443 |
| Payroll tax | 153,100 | 160,901 | 235,129 | 549,130 |
| Pensions | 56,308 | 52,336 | 54,044 | 162,688 |
| Other personnel costs | 110,886 | (92,139) | 7,432 | 26,180 |
| Total | 1,295,264 | 1,380,584 | 1,734,593 | 4,410,441 |

| Calculation of deferred tax and change in deferred tax | Changes | 30/09/2015 | 31/12/2014 |
|--|-----------------------|--------------|--------------|
| Temporary differences | | | |
| Fixed assets | 0 | 36,783,637 | 36,783,637 |
| Receivables | 0 | 0 | 0 |
| Net temporary differences | 0 | 36,783,637 | 36,783,637 |
| Carry forward losses | 241,200 | (63,109,559) | (63,350,759) |
| Basis for deferred tax in the balance sheet | 241,200 | (26,325,922) | (26,567,122) |
| Deferred tax and change in deferred taxes | | | |
| 27% deferred tax benefit | (65,124) | (7,107,999) | (7,173,123) |
| Not shown in the balance sheet | 0 | 0 | 0 |
| Deferred tax/tax benefit in the balance sheet | <mark>(65,124)</mark> | (7,107,999) | (7,173,123) |
| | | | |
| Payable taxes | | | |
| Basis for payable taxes | | | |
| Result before tax charges | | 241,200 | (3,742,021) |
| Permanent differences | | 0 | 0 |
| Basis for payable taxes (*) | | 241,200 | (3,742,021) |
| Change in temporary differences | | 0 | (7,616,993) |
| Taxable income | | 241,200 | (11,359,014) |
| Utilisation of carry forward losses | | (241,200) | 11,359,014 |
| Basis for payable taxes (in the tax charge) | | 0 | 0 |
| Tax charge in the profit and loss accounts | | | |
| 27% of basis for payable taxes (in the tax charge) | | 0 | |
| | | - | |
| Change in deferred taxes | | 65,124 | |
| Tax charge of the year | | 65,124 | |

Deferred tax is recognised on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax base used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilised.