

Oro Negro Impetus PTE., Limited

Statements of Financial Position (No Audit)

For the six months ended June 30, 2015 and December 31, 2014



All amounts in thousands of US dollars, unless otherwise indicated

	<u>June 30,</u> <u>2015</u>	<u>December 31,</u> <u>2014</u>
Assets		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 5,011	\$ 166,893
Value-added tax - Net	<u>253</u>	<u>6</u>
Total current assets	<u>5,264</u>	<u>166,899</u>
NON - CURRENT ASSETS:		
Property, plant and equipment	<u>220,375</u>	<u>43,780</u>
Total assets	<u>\$ 225,639</u>	<u>\$ 210,679</u>
Liabilities and stockholders' equity		
CURRENT LIABILITIES:		
Debt	\$ 172,221	\$ 166,327
Related parties	46	46
Other liabilities	<u>699</u>	<u>75</u>
Total liabilities	<u>172,966</u>	<u>168,448</u>
STOCKHOLDERS' EQUITY:		
Share capital	71,579	43,780
Accumulated deficit	(1,549)	-
Loss for the year	<u>(17,357)</u>	<u>(1,549)</u>
Total stockholders' equity	<u>52,673</u>	<u>42,231</u>
Total liabilities and stockholders' equity	<u>\$ 225,639</u>	<u>\$ 210,679</u>

Edgar Rodrigo García García
General Controller

Oro Negro Impetus PTE., Limited
Statements of Comprehensive Income (No Audit)
For the six months ended June 30, 2015 and 2014



All amounts in thousands of US dollars, unless otherwise indicated

	For the six months ended June 30,	
	<u>2015</u>	<u>2014*</u>
Administrative expenses	(\$ 2,552)	\$ -
Operating loss	<u>(2,552)</u>	<u>-</u>
Financing income	8	-
Financing costs	<u>(14,813)</u>	<u>-</u>
Financing cost - Net	<u>(14,805)</u>	<u>-</u>
Loss before income taxes	<u>(17,357)</u>	<u>-</u>
Income tax	<u>-</u>	<u>-</u>
Loss for the year	<u>(17,357)</u>	<u>-</u>
Other comprehensive income	<u>-</u>	<u>-</u>
Total comprehensive loss for the year attributable to owners of the parent group	<u>(\$17,357)</u>	<u>\$ -</u>

*The Company was created on June 30, 2014

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 General Controller

Oro Negro Impetus PTE., Limited
Statements of Changes in Stockholders' Equity (No Audit)
For the six months ended June 30, 2015 and 2014



All amounts in thousands of US dollars, unless otherwise indicated

	<u>Attributable to owners of the parent company</u>			
	<u>Share capital</u>	<u>Capital increases to be formalized</u>	<u>Accumulated deficit</u>	<u>Total equity</u>
Balances at December 31, 2013 (uncreated)	\$ -	\$ -	\$ -	\$ -
Proceeds from shares issuance	1	-	-	1
Total comprehensive loss for the period	-	-	-	-
Balances at June 30, 2014*	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>
Balances at December 31, 2014	\$ 1	\$43,779	(\$1,549)	\$42,231
Proceeds from shares issuance	-	27,799	-	27,799
Total comprehensive loss for the period	-	-	(17,357)	(17,357)
Balances at June 30, 2015	<u>\$ 1</u>	<u>\$71,578</u>	<u>(\$18,906)</u>	<u>\$52,673</u>

*Initial contribution at June 30, 2014

Edgar Rodrigo Garcia Garcia
 General Controller

Oro Negro Impetus PTE., Limited
Statements of Cash Flows (No Audit)
For the six months ended June 30, 2015 and 2014



All amounts in thousands of US dollars, unless otherwise indicated

	For the six months ended June 30,	
	<u>2015</u>	<u>2014*</u>
Operating activities		
Loss before income tax	(\$ 17,357)	\$ -
Depreciation	1,842	-
Interest income	<u>14,813</u>	<u>-</u>
Cash flow from operating activities	(702)	-
Trade payables and other liabilities	<u>(418)</u>	<u>-</u>
Net cash used in operating activities	<u>(1,120)</u>	<u>-</u>
Investing activities		
Net cash used in property, plant and equipment	<u>(178,437)</u>	<u>-</u>
Financing activities		
Proceeds from issuance of ordinary shares	27,799	1
Interest paid	<u>(10,124)</u>	<u>-</u>
Net cash flows provided by financing activities	<u>17,675</u>	<u>-</u>
Increase in cash and cash equivalents	(161,882)	-
Cash and cash equivalents at beginning of the year	<u>166,893</u>	<u>-</u>
Cash and cash equivalents at end of the year	<u>\$ 5,011</u>	<u>\$ 1</u>

*The Company was created on June 30, 2014

Edgar Rodrigo García García
 General Controller