

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

To the bondholders in:

**ISIN: NO 001 0710932 - 7,75% Prospector Finance II SARL Senior Secured Second
Lien Bond Issue 2014/2019**

Oslo, 27 November 2014

Waiver granted until 12 December 2014

Reference is made to the bond agreement (the "**Bond Agreement**") for the abovementioned bond issue dated 19 May 2014 and entered into between Nordic Trustee ASA (previously named Norsk Tillitsmann ASA) as Bond Trustee on behalf of the Bondholders, and Prospector Finance II SARL as Issuer. Capitalised terms used (but not defined) herein shall have the same meaning as in the Bond Agreement.

The Bond Trustee has, on certain conditions, granted a waiver of the Issuer Group Liquidity requirement in Clause 13.3 (a) (v) of the Bond Agreement up to and including 12 December 2014.

Yours sincerely

Nordic Trustee ASA


Fredrik Lundberg