

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA (formerly known as Norsk Tillitsmann ASA).

To the bondholders in:

**ISIN NO 001071039.5 – EUR 375,000,000 0.875 per cent Marine Harvest
Convertible Bond Issue 2014/2019**

Oslo, 31 October 2014

ADJUSTMENT OF THE CONVERSION PRICE

Nordic Trustee ASA (formerly known as Norsk Tillitsmann ASA) acts as Loan Trustee for the convertible bond issue with ISIN NO 001071039.5 issued by Marine Harvest ASA (the “**Borrower**”).

The Borrower has announced a dividend of NOK 1.10 per share with ex date 31 October 2014.

The Conversion Price will be adjusted accordingly, from EUR 10.8329 to EUR 10.7052 effective on 31 October 2014, which is the date the shares traded ex-dividend.

Sincerely,

Nordic Trustee ASA



Morten S. Bredesen