

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

To the bondholders in:

**ISIN: NO0010708209 - Harkand Finance Inc. Senior Secured Callable Bond Issue
2014/2019**

Oslo, 26 April 2016

Termination of Bareboat Charters

Nordic Trustee ASA (the “**Bond Trustee**”) acts as bond trustee for the bond issue Harkand Finance Inc. Senior Secured Callable Bond Issue 2014/2019 with ISIN NO 001 070820.9 ticker HARK01 (the “**Bond Issue**”) issued by Harkand Finance Inc. (the “**Issuer**”) pursuant to the bond agreement dated 27 March 2014 (the “**Bond Agreement**”), and amended and restated on 7 July 2015, between, amongst others, the Issuer and the Bond Trustee.

All capitalised terms used herein shall have the meaning assigned to them in the Bond Agreement unless otherwise stated.

It is hereby announced that the Issuer and the Bond Trustee have exercised their respective rights to terminate the internal Bareboat Charters for the Vessels Harkand Da Vinci and Harkand Atlantis. The Bond Trustee has for now not declared the Bonds to be due for immediate payment. However, all rights and remedies which the Bondholders and the Bond Trustee may have are reserved.

Yours sincerely
Nordic Trustee ASA



Vivian Trøsch