

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

To the bondholders in:

**ISIN: NO0010700982 - 7.50% Oro Negro Drilling Pte. Ltd. Senior Secured Bond
Issue 2014/2019**

Oslo, 24 May 2016

Notice from Written Bondholders' Resolution

Today a Bondholders' written resolution was passed pursuant to a notice of written bondholders' resolution dated 13 May 2016 (the "**Notice**").

Capitalized terms used herein shall have the same meaning ascribed to them in the Notice, unless otherwise stated herein.

There were sufficient Bondholders to form a quorum. The Proposed Resolution obtained 99.97 % of the votes, and the Proposed Resolution was adopted in accordance with the voting requirements set out in the Bond Agreement.

Yours sincerely
Nordic Trustee ASA


Olav Slagsvold