

Oro Negro Drilling Pte. Ltd. Senior Secured Bond Issue 2014/2019

Mexico City, Mexico. July 25, 2016. Oro Negro Drilling Pte. Ltd. (the “Company”) announced today that, in light of liquidity constraints, it is unable to make the scheduled amortization of US\$8.75 million and accrued interest payments, due July 24, 2016 on its 7.50% Senior Secured Bond Issue 2014/2019. The Company is engaged in constructive discussions with its stakeholders, including Pemex and an ad hoc group of the bondholders, to strengthen its financial position in this challenging industry environment.