

Oro Negro Drilling Pte. Ltd. Senior Secured Bond Issue 2014/2019

Mexico City, Mexico. January 11, 2017. Oro Negro Drilling Pte. Ltd. and Perforadora Oro Negro, S. de R.L. de C.V. (together the “Company”) announced today that in December 2016, it invoiced Pemex for an aggregate amount of US\$105,917,179.16 due under the drilling contracts for works performed from March 1, 2016 to November 30, 2016. The drilling contracts require Pemex to make the payment of these invoices to the Company 20 days after the Company submits the corresponding invoices. To date, the Company has received payment from Pemex for US\$64,311,556.94 and expects to receive the remaining amount due by the end of January 2017.

In accordance with the amendment to the bond agreement entered into in November 2016, the Company will make payment on January 17, 2017 of all accrued and unpaid interest that was due on July 24, 2016 and October 24, 2016. The Company also will pay on January 24, 2017 the interest payment due on that date.