

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

To the bondholders in:

**ISIN: NO 001 070031.3 - Dannemora Magnetit AB Super Senior Secured Bond Issue due
6 March 2015**

Oslo, 13 September 2016

Payment to Bondholders

Nordic Trustee ASA acts as bond trustee (the “**Bond Trustee**”) for the bondholders (the “**Bondholders**”) in the above mentioned bond issue where Dannemora Magnetit AB is the issuer (the “**Issuer**”) and Dannemora Mineral AB is the parent guarantor.

Reference is made to the Press Release dated 18 March 2016 regarding Dannemora Mineral AB filing for bankruptcy

The Bond Trustee has received the amount of SEK 8,302,055.24 from the Dannemora Mineral AB bankruptcy estate (the “**Estate**”) for distribution to Bondholders. The Bond Trustee has withheld SEK 310,000 to cover fees and external expenses. The Bondholders will receive SEK 7,992,055 which constitutes approximately 38.0574% of the outstanding principal of SEK 21,000,000. The amount represents a preliminary dividend payment from the Estate.

The distribution will be carried out in accordance with the payment details below:

Amount: SEK 7,992,055

Record Date: 12 September 2016

Payment Date: 13 September 2016

The dividend will be paid to the Bondholders pro rata as partly repayment of the principal.

Yours sincerely
Nordic Trustee ASA


Fredrik Lundberg