

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

To the bondholders in:

ISIN: NO0010699887 - 11% Jack-Up InvestCo 3 Ltd Senior Secured Callable Bond Issue 2014/2018

Oslo, 24 November 2015

Call Option – redemption price

Nordic Trustee ASA (the "**Trustee**") acts as trustee for the holders of the bonds in the above mentioned bond issue ISIN NO 001 069988.7 issued by Jack-Up InvestCo 3 Ltd (the "**Issuer**").

Reference is made to the notice to Bondholders dated 13 November 2013, by which the Trustee informed that the Issuer had exercised its Call Option.

The settlement date of the call option is 27 November 2015, and payable by the Issuer is 110.07882 of par, plus accrued interest.

Yours sincerely
Nordic Trustee ASA


Fredrik Lundberg