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PRESS RELEASE

REPORT UTILIZATION AND ACHIEVED DAY RATE FOR THE VESSELS FOR SEPTEMBER 2015

Average utilization for the fleet:

48.60%

Average day rate per calendar day for the fleet equivalent to:

NOK 91 394

Figures above include:

- Two vessels in Brazil on contract and achieved 100% utilization each.
- The two other vessels in Brazil blocked but on hire until contract termination dated 9th September.
- The two remaining vessels previously located in the North Sea are laid up as of 1st and 11th September respectively.

+47 70 01 99 00

TEL. E-MAIL: post@wwsgroup.no WEB: www.wwsgroup.no