

NORDIC TRUSTEE

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Norsk Tillitsmann ASA.

To the bondholders in:

ISIN: NO0010692882 - 11.5 per cent General Exploration Partners, Inc. Senior Secured Callable Bond Issue 2013/2018

Oslo, 25 April 2016

Information to Bondholders

Nordic Trustee ASA is appointed Bond Trustee for the above mentioned Bond Issue. Capitalised terms used but not otherwise defined herein shall have the meaning assigned to them in the bond agreement originally dated 11 November 2013 (the "**Bond Agreement**").

With reference to the debt to equity conversion offer announced by General Exploration Partners Inc. and its ultimate parent company Shamaran Petroleum Corp. on 19 April 2016, Nordic Trustee ASA is informed that the application period for such debt to equity conversion offer will be extended by one day to 27 April 2016 at 16:00CET.

Yours sincerely
Nordic Trustee ASA


Jørgen Andersen