

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

To the bondholders in:

**ISIN: NO0010684327 -7.5 per cent Bassdrill Alpha Ltd. Senior Secured Callable
Bond Issue 2013/2018**

Oslo, 10 May 2016

Notice from Written Bondholders' Resolution

Today a Bondholders' written resolutions were passed pursuant to a notice of written bondholders' resolutions dated 4 May 2016 (the "Notice").

Capitalized terms used herein shall have the same meaning ascribed to them in the Notice, unless otherwise stated herein.

There were sufficient Bondholders to form a quorum. The Proposed Resolution obtained 77.17% of the votes, and the Proposed Resolution was adopted in accordance with the voting requirements set out in the Bond Agreement.

Yours sincerely
Nordic Trustee ASA



Vivian Trösch