



Electromagnetic Geoservices ASA (EMGS): Bond buy back in EMGS02 (ISIN NO 001 068253.7)

To the bondholders in:

ISIN: NO 001 068253.7 – FRN Electromagnetic Geoservices ASA Senior Unsecured Callable Bond Issue 2013/2016

Reference is made to our announcement 20 November 2015 regarding the intended buy-back offer of up to NOK 80 million nominal outstanding amount of EMGS02 (ISIN NO **001 068253.7**) senior unsecured callable bonds.

The Buy-Back Offer Period closed 16:00 CET 24 November 2015.

EMGS hereby confirms to buy back a nominal amount of NOK 80 million in EMGS02 as per this offer.

The Settlement date of the Buy-Back is expected to be on 22 December 2015.

Following settlement, the nominal outstanding amount in EMGS02 will be NOK 270 million.

For further information, please contact;

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About EMGS

EMGS, the marine EM market leader, uses its proprietary electromagnetic (EM) technology to support oil and gas companies in their search for offshore hydrocarbons. EMGS supports each stage in the workflow, from survey design and data acquisition to processing and interpretation. The company's services enable the integration of EM data with seismic and other geophysical and geological information to give explorationists a clearer and more complete understanding of the subsurface. This improves exploration efficiency and reduces risks and the finding costs per barrel.

EMGS operates on a worldwide basis with main offices in Trondheim and Oslo, Norway; Houston, USA; and Kuala Lumpur, Malaysia.

For more information, visit www.emgs.com

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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