



Electromagnetic Geoservices ASA (EMGS): Bond buy back in EMGS02 (ISIN NO 001 068253.7)

To the bondholders in:

ISIN: NO 001 068253.7 – FRN Electromagnetic Geoservices ASA Senior Unsecured Callable Bond Issue 2013/2019

Reference is made to our announcement on 23 March 2017 regarding the buy-back offer of the entire outstanding amount of EMGS02 (ISIN NO **001 068253.7**) senior unsecured callable bonds.

The Buy-Back Offer Period closed at 16:00 CET on 28 March 2017.

EMGS hereby confirms to buy back a nominal amount of NOK 24 million in EMGS02 as per this offer.

The Settlement date of the Buy-Back is expected to be on 31 March 2017.

Following the settlement, the nominal outstanding amount in EMGS02 will be NOK 246 million.

Contact:

Hege Veiseth, EMGS Chief Financial Officer, +47 992 16 743

About EMGS

EMGS, the marine EM market leader, uses its proprietary electromagnetic (EM) technology to support oil and gas companies in their search for offshore hydrocarbons. EMGS supports each stage in the workflow, from survey design and data acquisition to processing and interpretation. The Company's services enable the integration of EM data with seismic and other geophysical and geological information to give explorationists a clearer and more complete understanding of the subsurface. This improves exploration efficiency and reduces risks and the finding costs per barrel.

EMGS operates on a worldwide basis with offices in Trondheim, Oslo, Houston, Villahermosa, Rio de Janeiro and Kuala Lumpur.

For more information, visit www.emgs.com

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

EMGS ASA

www.emgs.com

Postal address
P.O. Box
2087 Vika, 0125 Oslo
Norway

Visiting address
Dronning Mauds gate 15
0250 Oslo
Norway

Telephone
+47 911 41 149

Reg. of bus. Enterprise
984 195 486