

*Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA (formerly known as Norsk Tillitsmann ASA)*

To the bondholders in:  
**ISIN NO 001067915.2 – €350,000,000 2.375 per cent Marine Harvest ASA  
Convertible Bond Issue 2013/2018**

Oslo, 31 October 2014

### **ADJUSTMENT OF THE CONVERSION PRICE**

Nordic Trustee ASA (formerly known as Norsk Tillitsmann ASA) acts as Loan Trustee for the convertible bond issue with ISIN NO 001067915.2 issued by Marine Harvest ASA (the “**Borrower**”).

The Borrower has announced a dividend of NOK 1.10 per share with ex date 31 October 2014.

The Conversion Price will be adjusted accordingly, from EUR 8.9774 to EUR 8.8716 effective on 31 October 2014, which is the date the shares traded ex-dividend.

Sincerely,  
**Nordic Trustee ASA**



Morten S. Bredesen