

*Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS*

**To the bondholders in:**

**ISIN NO 001 0675051**

**FRN Boa SBL AS Senior Secured Bond Issue 2013/2018**

Oslo, 7 August 2019

### **Information to Bondholders – Issuance of PIK Bonds**

Nordic Trustee AS acts as bond trustee (the “**Bond Trustee**”) for the above mentioned bond issue (the “**Bond Issue**” and the “**Bonds**”) issued by Boa SBL AS pursuant to the bond agreement originally dated 17 April 2013 (as amended and restated from time to time) (the “**Bond Agreement**”). Unless otherwise stated, capitalised terms used herein shall have the meaning assigned to them in the Bond Agreement.

Reference is made to the information letters dated 5 July 2019 and 25 July 2019 regarding the postponement of the issue of PIK Bonds on the term date 19 July 2019 and the instalment on 1 August 2019. The PIK Bonds will be issued as follows:

PIK Bonds: NOK 10,299,481, appr. NOK 45,980.71 per NOK 1,000,000 holding (subject to rounding)  
Record Date: 9 August 2019  
Issue Date: 13 August 2019

Currently Outstanding Bonds are NOK 223,995,694.

The Additional Bonds will be interest-bearing from and including 19 July 2019.

Yours sincerely

**Nordic Trustee AS**



Lars Erik Lærum