Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For ytterligere informasjon, vennligst kontakt Nordic Trustee ASA på telefon +47 22 87 94 00.

To the bondholders in:

ISIN NO 0010674047

8.00 per cent Oceanic Champion Senior Secured Callable Bond

Issue 2013/2020

Oslo, 28 March 2017

Notice from Written Bondholders' Resolution

The Proposed Resolution, as defined in the Notice of a Written Bondholders' Resolution dated 27 March 2017 (the "Notice"), was today adopted with the requisite majority. The Proposed Resolution will be implemented as set out in the Notice.

Yours sincerely

Nordic Trustee ASA

Lars Erik Lærum