

Denne melding til obligasjonseiere er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

To the bondholders in:

ISIN: NO 001 0665367 - FRN Otium AS Senior Unsecured Bond Issue 2012/2015

Oslo, 16 July 2015

Notice from Bondholders' Meeting

Today a Bondholders' meeting was held pursuant to summons of 2 July 2015.

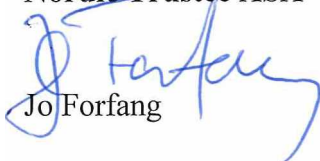
2 (i) Approval of the Restructuring Agreement

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 19.92 % of the votes, which, according to the voting requirements of the Bond Agreement, was not sufficient for adoption. The Bond Agreement will remain unchanged.

2 (ii) Deadline for Summons to Bondholders' Meeting

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 77.30 % of the votes, and the proposal was adopted according to the voting requirements of the Bond Agreement. The Bond Agreement will therefore be changed as set out in the summons to the meeting.

Yours sincerely
Nordic Trustee ASA


Jo Forfang