

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA

To the bondholders in:

ISIN NO 0010640824 - 13 per cent OSX 3 Leasing B.V. Senior Secured Callable Bond Issue 2012/2015

Oslo, 15 July 2015

UPDATE TO BONDHOLDERS – DUTCH INSOLVENCY PROCEEDINGS

In light of recent developments, please find below an update for holders of the 13% OSX3 Leasing BV Senior Secured Callable Bond Issue 2012/2015 issued by OSX 3 Leasing B.V. pursuant to an amended and restated bond agreement dated 12 September 2014.

On 15 July 2015, the Amsterdam Court granted an order (a) declaring that OSX Leasing Group B.V. (“**OSX Leasing**”) shall enter bankruptcy in the Netherlands with immediate effect, and (b) appointing Mr. Wouter Jongepier to be the bankruptcy trustee of OSX Leasing.”

Yours sincerely
Nordic Trustee ASA



Erik Marín-Andresen