

Denne melding til obligasjonseiere er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

**To the bondholders in:**

**ISIN: NO 0010638133 - FRN Hurtigruten ASA Senior Unsecured Bond Issue 2012/2017**

Oslo, 20 November 2014

**AMENDMENT TO SUMMONS TO BONDHOLDERS' MEETING 25 NOVEMBER 2014 -  
PROPOSED APPROVAL IN RESPECT OF CERTAIN AMENDMENTS TO THE BOND  
AGREEMENT**

Nordic Trustee ASA (formerly named Norsk Tillitsmann ASA) is appointed bond trustee (the "**Bond Trustee**") for the bond issue with ISIN NO 001 063813.3 (the "**Bonds**") where Hurtigruten ASA (the "**Issuer**") is the issuer.

All capitalised terms used herein shall have the meaning assigned to them in the bond agreement (the "**Bond Agreement**") entered into on 16 March, 2012 between the Issuer and the Bond Trustee, unless otherwise stated in this summons.

*The information in this summons regarding the Issuer and market conditions are provided by the Issuer, and the Bond Trustee expressly disclaims all liability whatsoever related to such information.*

The Issuer has decided to amend the proposed amendments to the Bond Agreement included in the summons to the bondholder meeting dated 11 November 2014 (the "**Summons**") by increasing the proposed purchase price payable by the Issuer upon exercise of the Call Option (as defined in the Summons) as described in section 2 a) of the Summons to be an amount equal to 112.5% of par value, plus accrued and unpaid interest to the date of acquisition.

All other terms and conditions of the Summons remain unchanged, and will, with the amendment described above, be considered on the bondholders' meeting to be held on 25 November 2014 at 13:00 hours (Oslo time).

The request is put forward to the Bondholders without further evaluation or recommendations from the Bond Trustee and nothing herein shall constitute a recommendation to the Bondholders by the Bond Trustee. The Bondholders must independently evaluate whether the proposed changes are acceptable and vote accordingly.

Yours sincerely

**Nordic Trustee ASA**



Morten Bredeesen