



NORSK TILLITSMANN ASA

www.trustee.no

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To the bondholders in:

**ISIN: NO 001 037935.7 - 6.75 per cent Nortechs FPSO ASA Subordinated Convertible
Bond Issue 2007/2010**

Oslo, 10 February 2010

Information regarding Interest Payment due today

Songa Floating Production ASA (the "Borrower"), being the Borrower in the above mentioned bond issue, has informed the Loan Trustee that they are not in a position to meet the interest payment on the above mentioned bond issue, which is due today 10 February 2010.

Further, the Borrower informed the Loan Trustee that they are exploring the possibilities for a financial restructuring of the company. According to the Loan Agreement the Borrower has a ten banking days grace period to remedy the payment of interest. However, the Loan Trustee will for the time being, in light of present situation of the Borrower and the ongoing effort and process to find a restructuring solution, not take any actions to declare the Loan in default after the expiry of the grace period. Further information updates may be published on www.stamdata.no. The Loan Trustee will keep a close dialog with the Borrower regarding the progress of the restructuring plan.

Yours sincerely

Norsk Tillitsmann ASA


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