

NORSK TILLITSMANN ASA

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To the bondholders in:

ISIN: NO001036650.3 - 11.50 per cent Aladdin Oil & Gas Company ASA Senior Unsecured Bond Issue 2007/2011 with Warrants

ISIN: NO001040032.8 - 13.00 per cent Aladdin Oil & Gas Company ASA Senior Secured Bond Issue 2007/2009 with Warrants

ISIN: NO001054567.6 - 11.50 per cent Aladdin Oil & Gas Company ASA Callable Bond Issue 2009/2012

Oslo, 12 July 2010

Proposed restructuring – Notice from Bondholders' Meeting

On 12 July 2010 a Bondholders' meeting was held pursuant to summons of 1 July 2010. Voting procedures were carried out separately for each of the above captioned bond issues.

ISIN: NO001036650.3

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 96.15 % of the votes, and the proposal was adopted according to the voting requirements of the Loan Agreement.

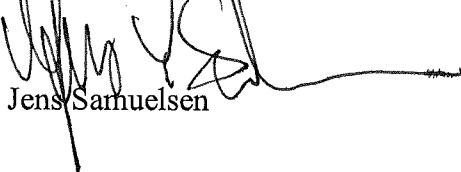
ISIN: NO001040032.8

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 98.81 % of the votes, and the proposal was adopted according to the voting requirements of the Loan Agreement.

ISIN: NO001054567.6

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 100 % of the votes, and the proposal was adopted according to the voting requirements of the Loan Agreement.

Yours sincerely
Norsk Tillitsmann ASA


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