



NORSK TILLITSMANN ASA

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Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Norsk Tillitsmann ASA

To the bondholders in:

**ISIN: NO001036650.3 - 11.50 per cent Aladdin Oil & Gas Company ASA Senior
Unsecured Bond Issue 2007/2011 with Warrants**

**ISIN: NO001040032.8 - 13.00 per cent Aladdin Oil & Gas Company ASA Senior
Secured Bond Issue 2007/2009 with Warrants**

**ISIN: NO001054567.6 - 11.50 per cent Aladdin Oil & Gas Company ASA Callable Bond
Issue 2009/2012**

Oslo, 6 August 2010

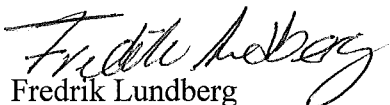
Conversion of bonds to shares are implemented today

Norsk Tillitsmann ASA is appointed Loan Trustee for the above mentioned loans (the "Loans") issued by Aladdin Oil & Gas Company ASA. All capitalized terms used in this document shall have the meaning assigned to them in the summons to Bondholders' meeting dated 1 July 2010 (the "Summons"), or in this notice, unless expressly otherwise stated herein.

The Loans are today converted to shares according to the restructuring plan adopted by the Bondholders' meeting held pursuant to the Summons.

Yours sincerely

Norsk Tillitsmann ASA


Fredrik Lundberg

MAILING ADDRESS ● P.O.BOX 1470 VIKA, N-0116 OSLO LOCATION ● HAAKON VII GATE 1, OSLO, NORWAY

phone ● +47 22 87 94 00 fax ● +47 22 87 94 10 org.nr ● no 963 342 624 MVA e-mail ● mail@trustee.no