



NORSK TILLITSMANN ASA
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To the bondholders in:

**ISIN: NO 001 035463.2 - FRN Sea Production Ltd Callable Senior Secured Bond Issue
2007/2012**

Oslo, 15 July 2010

**Notice from Bondholders' Meeting - Request for consent to sale of Vessel
and request for related waivers**

On 15 July 2010 a Bondholders' meeting was held in the above mentioned bond issue pursuant to a summons of 6 July 2010.

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 100 % of the votes, and the proposal was adopted according to the voting requirements of the Loan Agreement. The Loan Agreement will therefore be changed according to the proposal.

Yours sincerely

Norsk Tillitsmann ASA



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