

NORSK TILLITSMANN ASA
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To the bondholders in:

**ISIN: NO 001031832.2 FRN Petrojack ASA USD Senior Secured Open Bond Issue
2006/2012 with Call Options**

Oslo, 10 August 2010

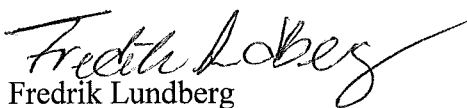
Notice from Bondholders' Meeting

On 10 August 2010 a Bondholders' meeting was held pursuant to summons of 2 August 2010.

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 100 % of the votes, and the proposal was adopted according to the voting requirements of the Bond Agreement.

Yours sincerely

Norsk Tillitsmann ASA


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