

NORSK TILLITSMANN ASA
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To the bondholders in:

ISIN: NO 001 031832.2 - US\$200,000,000 Senior Secured Open Bond Issue 2006/2012

Oslo, 1 February 2010

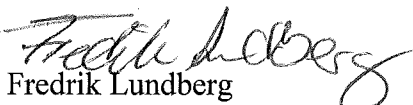
Notice from Bondholders' Meeting

On 1 February 2010 a Bondholders' meeting was held pursuant to summons of 21 January 2010.

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 98.97 % of the votes, and the proposal was adopted according to the voting requirements of the Bond Agreement.

Yours sincerely

Norsk Tillitsmann ASA


Fredrik Lundberg

MAILING ADDRESS ● P.O.BOX 1470 VIKA, N-0116 OSLO LOCATION ● HAAKON VII GATE 1, OSLO, NORWAY

phone ● +47 22 87 94 00 fax ● +47 22 87 94 10 org.nr ● no 963 342 624 MVA e-mail ● mail@trustee.no