

NORSK TILLITSMANN ASA
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To the bondholders in:

**ISIN: NO 001031831.4 FRN Petrojack ASA NOK Senior Secured Open Bond Issue
2006/2012 with Call Options**

Oslo, 9 August 2010

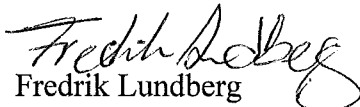
Notice from Bondholders' Meeting

On 9 August 2010 a Bondholders' meeting was held pursuant to summons of 30 July 2010 regarding extension of dead line for the completion of the Rig Sale.

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 97.84 % of the votes, and the proposal was adopted according to the voting requirements of the Bond Agreement.

Yours sincerely

Norsk Tillitsmann ASA


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